GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2894
ANSWERED ON:07.12.2001
DECLARATION OF EXPORT AS NATIONAL PRIORITY
RAMESHWAR DUDI

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

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(a) whether the Government have decided to declare export as the national priority;

(b) if so, the details thereof; and (

(c) the norms and procedure laid down in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) to (c): Promotion of Exports has been a constant endeavour of the Government and it is one of the priority areas of economic policy. Potential items of export are identified from time to time and efforts are made to realise the potential in various sectors. Accordingly, schemes are formulated and implemented to boost exports in these identified sectors.

Several measures to boost exports have been taken in order to provide competitive edge to Indian goods in the global market. The measures include reduction in transaction costs through decentralisation, simplification of procedures and various other measures as enumerated in the EXIM Policy. Steps have also been taken to promote exports through multilateral and bilateral initiatives, identification of thrust sectors and focus regions & setting up of Special Economic Zones. Besides, the measures announced in the new EXIM Policy 2001-02 inter-alia include promotion of agricultural exports, market access initiative and setting up of business cum trade facilitation center. Some of the recent measures taken to promote exports include reduction in the export credit rate for both pre-shipment and post-shipment, extension of normal repatriation period, and upward revision of duty drawback rates on a number of product groups.